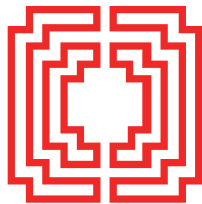


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溫州康寧醫院股份有限公司
Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

Stock code: 2120

INSIDE INFORMATION LISTING APPROVAL OF THE FULL CIRCULATION OF THE SHARES OF THE COMPANY GRANTED BY THE STOCK EXCHANGE

This announcement is made by Wenzhou Kangning Hospital Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (the “**Inside Information Provisions**”).

Reference is made to the announcements of the Company dated August 21, 2025 and July 2, 2026 (the “**Announcements**”) respectively, in relation to, among other things, the application for the full circulation of the shares by the Company and the issuance of filing notice by the CSRC in respect of full circulation of the shares by the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL

The Board is pleased to announce that on July 6, 2026, the Company received the approval for the listing of and permission to deal in 9,286,359 H Shares (the “**Converted H Shares**”) (being the maximum number of domestic shares to be converted pursuant to the conversion and listing) granted by the Stock Exchange.

SHAREHOLDING STRUCTURE

The conversion and listing will involve a total of 6 participating shareholders (the “**Participating Shareholders**”) holding 9,286,359 domestic shares of the Company (the “**Domestic Shares**”). The percentage of shareholding of the Participating Shareholders in the Company upon the completion of the conversion and listing is set out as follows:

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon the completion of the conversion and listing
Shanghai Tanying Investment L.P. (上海檀英投資合夥企業(有限合夥))	4,519,003	6.25%
CITIC Securities Investment Limited (中信証券投資有限公司)	2,780,000	3.84%
Shanghai Qiangang Investment Management Partnership L.P. (上海乾剛投資管理合夥企業(有限合夥))	1,327,361	1.83%
HOU Minghua (侯明華)	460,462	0.64%
YUAN Boyin (袁伯銀)	153,487	0.21%
Shanghai Yongpei Heng Enterprise Management Co., Ltd. (上海永佩珩企業管理有限公司)	46,046	0.06%
Total	9,286,359	12.83%

The shareholding structure of the Company before and upon the completion of the conversion and listing is set out as follows:

Class of shares	Before the completion of the conversion and listing		Upon the completion of the conversion and listing	
	Number of shares	Approximate percentage of total issued shares of the Company	Number of shares	Approximate percentage of total issued shares of the Company
Domestic shares	52,760,000	72.91%	43,473,641	60.08%
H shares	19,598,900	27.09%	28,885,259	39.92%
Total	72,358,900	100%	72,358,900	100%

The Company shall complete the relevant conversion and trading procedures in respect of the Converted H Shares. The Company will make further announcement(s) on the progress of the H Share full circulation as and when appropriate in accordance with the requirements under the Inside Information Provisions and/or the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
July 7, 2026

As at the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Ms. ZHONG Wentang, Ms. JIN Ling and Mr. SZETO Wing Fu.